

370 5636 10/28/2009

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

CERTIFICATE OF LIMITED PARTNERSHIP DOMESTIC LIMITED PARTNERSHIP

Please Type or Print Clearly in Ink

Filed this 28th day of Oct 2009. Submit one Original and one Photocopy
FILING FEE: \$125 payable to SECRETARY OF STATE

Chris Nelson
SECRETARY OF STATE

RECEIVED

OCT 28 2009

S.D. SEC. OF STATE

Telephone # _____

FAX # _____

1. The name of the limited partnership is SDIF Limited Partnership 7

The name shall contain without abbreviation the words "limited partnership".

DP 2056

2. The address of the office required to be maintained in the State of South Dakota.

405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

3. The South Dakota Registered Agent name Joop Bollen,

405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
405 8th Ave., NW, Suite 330	Abrtdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

4. The name and business address of each general partner is

SD Investment Fund LLC 7	405 8th St., NW, Suite 330	Aberdeen	SD	57401
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4

5. The latest date upon which the limited partnership is to dissolve is December 31, 2038

6. Any other matters the general partners determine to include

The certificate of limited partnership must be signed by each of the general partners.

Dated October 27, 2009


(Signature of a general partner)

Joop Bollen,
(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Receipt Number: 1961677

File Number **DL020052**



ARTICLES_OF_ORGANIZATION

For


SD INVESTMENT FUND LLC 7

Filed at the request of:

SDRC INC
405 8TH AVE NW STE 330
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Wednesday, October 28, 2009**



Secretary of State

Fee Received: \$150.00

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

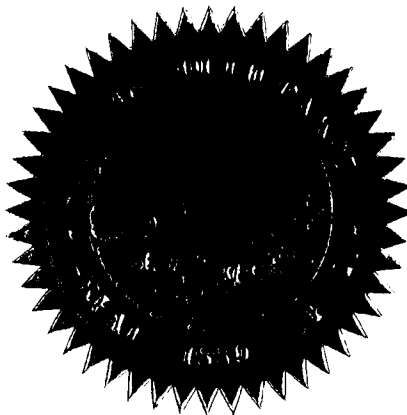
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL020052

I, Chris Nelson, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **SD INVESTMENT FUND LLC 7** duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this October 28, 2009.



Chris Nelson

Chris Nelson
Secretary of State

370 5650 10/28/2009

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

ARTICLES OF ORGANIZATION DOMESTIC LIMITED LIABILITY COMPANY

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

Filed this 28th day of Oct 2009
FILING FEE: \$150 payable to SECRETARY OF STATE

Chris Nelson
SECRETARY OF STATE

RECEIVED
OCT 28 2009
S.D. SEC. OF STATE

Telephone # _____
FAX # _____

Article I

The name of the company is SD Investment Fund LLC 7

DL 20052

The name must contain limited liability company, limited company or the abbreviation L.L.C., LLC, L.C. or LC. Limited may be abbreviated as Ltd. and company may be abbreviated as Co.

Article II

The duration of the company if other than perpetual is _____

Article III

The address of the initial designated office in or out of the State of South Dakota where the company conducts its business.

405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

Article IV

The South Dakota Registered Agent name Joop Bollen,

405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
405 8th Ave., NW, Suite 330	Aberdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

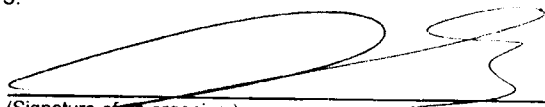
[illegible]

Article VIII

Any other provisions not inconsistent with law, which the members elect to set out in the articles of organization.

The Articles of Organization must be executed by the organizers.

Dated October 27, 2009


(Signature of an organizer)

Joop Bollen,
(Printed Name)

President
(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Receipt Number: 2024258

File Number DP002095



LIMITED PARTNERSHIP

For

SDIF LIMITED PARTNERSHIP 8

Filed at the request of:

SDRC INC
416 PRODUCTIONS STREET NORTH
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Monday, May 03, 2010**



Secretary of State

Fee Received: \$125.00

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

CERTIFICATE OF LIMITED PARTNERSHIP DOMESTIC LIMITED PARTNERSHIP

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

~~Filed this~~ 3rd day of May, 2010
FILING FEE: \$125 payable to SECRETARY OF STATE

Chris Nelson
SECRETARY OF STATE

RECEIVED

MAY 03 2010

S.D. SEC. OF STATE

Telephone # _____
FAX # _____

1. The name of the limited partnership is SDIF Limited Partnership 8

The name shall contain without abbreviation the words "limited partnership".

2. The address of the office required to be maintained in the State of South Dakota.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

3. The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Abrtdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

4. The name and business address of each general partner is


SD Investment Fund LLC 8	416 Production Street N.	Aberdeen	SD	57401
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4

5. The latest date upon which the limited partnership is to dissolve is December 31, 2038

6. Any other matters the general partners determine to include

The certificate of limited partnership must be signed by each of the general partners.

Dated April 28, 2010


(Signature of a general partner)

Joop Bollen,
(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Receipt Number: 2024260

File Number **DL021401**



ARTICLES_OF_ORGANIZATION

For

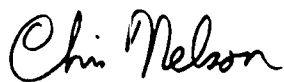
SD INVESTMENT FUND LLC 8

Filed at the request of:

SDRC INC
416 PRODUCTION STREET NORTH
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Monday, May 03, 2010**



Secretary of State

Fee Received: \$150.00

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

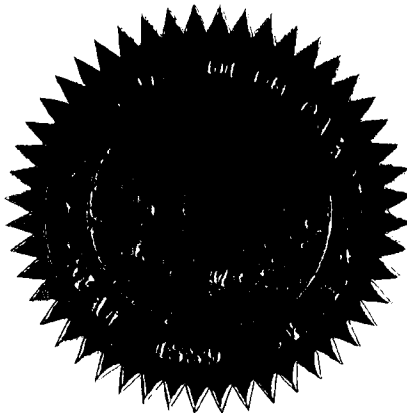
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL021401

I, Chris Nelson, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **SD INVESTMENT FUND LLC 8** duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this May 3, 2010.



Chris Nelson

Chris Nelson
Secretary of State

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

ARTICLES OF ORGANIZATION DOMESTIC LIMITED LIABILITY COMPANY

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

FILING FEE: \$150 payable to SECRETARY OF STATE

RECEIVED

MAY 03 2010

S.D. SEC. OF STATE

Telephone # _____

FAX # _____

Filed this 3rd day of May 2010
Chris Nelson
SECRETARY OF STATE

Article I

The name of the company is SD Investment Fund LLC 8

The name must contain limited liability company, limited company or the abbreviation L.L.C., LLC, L.C. or LC. Limited may be abbreviated as Ltd. and company may be abbreviated as Co.

Article II

The duration of the company if other than perpetual is _____

Article III

The address of the initial designated office in or out of the State of South Dakota where the company conducts its business.

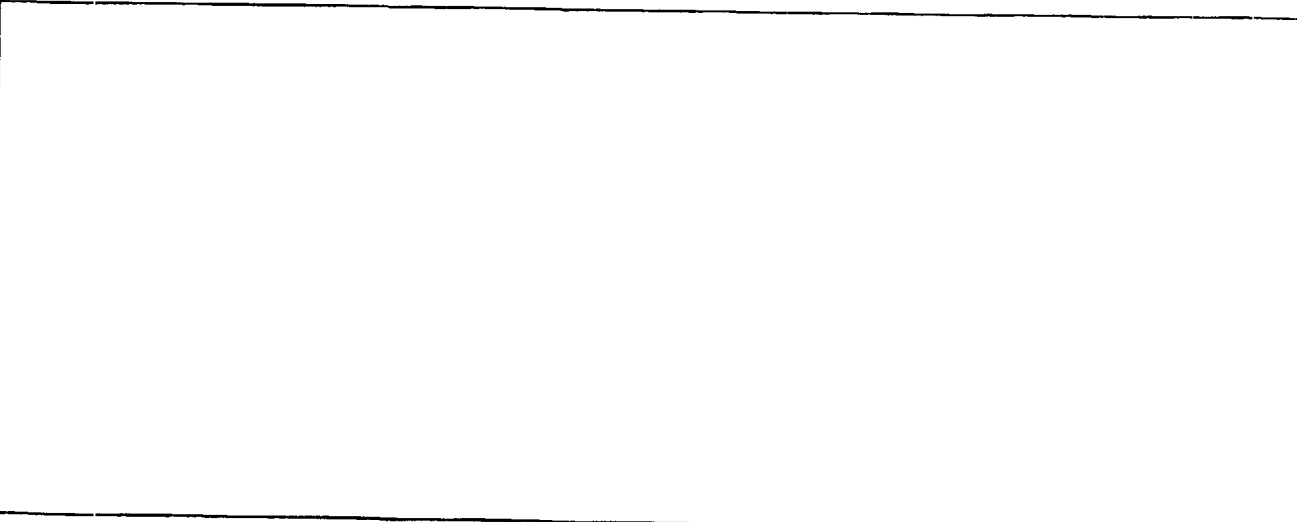
416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

Article IV

The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.




Article VIII

Any other provisions not inconsistent with law, which the members elect to set out in the articles of organization.

The Articles of Organization must be executed by the organizers.

Dated April 28, 2010


(Signature of an organizer)
Joop Bollen,
(Printed Name)
President of SDRC, Inc.
(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Receipt Number: 2070 991

File Number **DP002130**



LIMITED_PARTNERSHIP

For

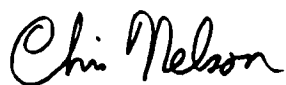
SDIF LIMITED PARTNERSHIP 9

Filed at the request of:

SDRC INC
416 PRODUCTION ST N
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Thursday, September 30, 2010**



Secretary of State

Fee Received: \$125.00

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

CERTIFICATE OF LIMITED PARTNERSHIP DOMESTIC LIMITED PARTNERSHIP

Please Type or Print Clearly in Ink

Please submit one **Original** and one **Photocopy**

FILING FEE: \$125 payable to SECRETARY OF STATE

Filed this 30th day of Sep. 2010
Chris Nelson
SECRETARY OF STATE

RECEIVED

SEP 30 2010

S.D. SEC. OF STATE

Telephone # _____
FAX # _____

1. The name of the limited partnership is SDIF Limited Partnership 9

The name shall contain without abbreviation the words "limited partnership".

2. The address of the office required to be maintained in the State of South Dakota.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

3. The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Abtdeen	SD	57401
Mailing Address (Optional -- Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

4. The name and business address of each general partner is

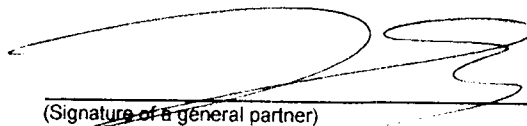
SD Investment Fund LLC 9	416 Production Street N.	Aberdeen	SD	57401
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4

5. The latest date upon which the limited partnership is to dissolve is December 31, 2038

6. Any other matters the general partners determine to include

The certificate of limited partnership must be signed by each of the general partners.

Dated September 29, 2010



(Signature of a general partner)

Joop Bollen,
(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Receipt Number: 2070787

File Number **DL022525**



ARTICLES_OF_ORGANIZATION

For

SD INVESTMENT FUND LLC 9

Filed at the request of:

SDRC INC
416 PRODUCTION ST N
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

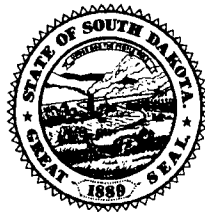
Filed in the office of the Secretary of State on: **Thursday, September 30, 2010**



Secretary of State

Fee Received: \$150.00

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

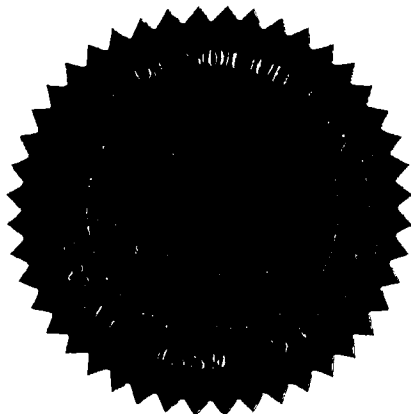
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL022525

I, Chris Nelson, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **SD INVESTMENT FUND LLC 9** duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this September 30, 2010.



Chris Nelson

Chris Nelson
Secretary of State

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

ARTICLES OF ORGANIZATION DOMESTIC LIMITED LIABILITY COMPANY

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

FILING FEE: \$150 payable to SECRETARY OF STATE

RECEIVED

SEP 30 2010

S.D. SEC. OF STATE

Filed this 30th day of
Sept. 2010
Chris Nelson
SECRETARY OF STATE

Telephone # _____

FAX # _____

Article I

The name of the company is SD Investment Fund LLC 9

The name must contain limited liability company, limited company or the abbreviation L.L.C., LLC, L.C. or LC. Limited may be abbreviated as Ltd. and company may be abbreviated as Co.

Article II

The duration of the company if other than perpetual is _____

Article III

The address of the initial designated office in or out of the State of South Dakota where the company conducts its business.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

Article IV

The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional -- Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

Article V

The name and address of each organizer

Joop Bollen	416 Production Street N.	Aberdeen	SD	57401
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4

Article VI

Check one:

- ☒ The company will be member managed.
☐ The company will be manager managed.

If this company is to be manager managed, please state the name and address of each initial manager.

Manager	Street Address	City	SD	State	ZIP+4
Manager	Street Address	City	State	ZIP+4	
Manager	Street Address	City	State	ZIP+4	

Article VII

Whether one or more of the members of the company are to be liable for its debts and obligations as set forth under SDCL 47-34A-303 (c).

Article VIII

Any other provisions not inconsistent with law, which the members elect to set out in the articles of organization.

The Articles of Organization must be executed by the organizers.

Dated September 29, 2010


(Signature of an organizer)

Joop Bollen,
(Printed Name)

President of SDRC, Inc.
(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Receipt Number: 2070788

File Number **DP002131**



LIMITED PARTNERSHIP

For

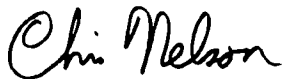
SDIF LIMITED PARTNERSHIP 10

Filed at the request of:

SDRC INC
416 PRODUCTION ST N
ABERDEEN SD 57401

*State of South Dakota
Office of the Secretary of State*

Filed in the office of the Secretary of State on: **Thursday, September 30, 2010**



Secretary of State

Fee Received: \$125.00

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

CERTIFICATE OF LIMITED PARTNERSHIP

DOMESTIC LIMITED PARTNERSHIP

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy
FILING FEE: \$125 payable to SECRETARY OF STATE

RECEIVED

SEP 30 2010

S.D. SEC. OF STATE

Filed this 30th day of Sept. 2010
Chris Nelson
SECRETARY OF STATE

Telephone # _____
FAX # _____

1. The name of the limited partnership is SDIF Limited Partnership 10

The name shall contain without abbreviation the words "limited partnership".

2. The address of the office required to be maintained in the State of South Dakota.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

3. The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Abrtdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

4. The name and business address of each general partner is

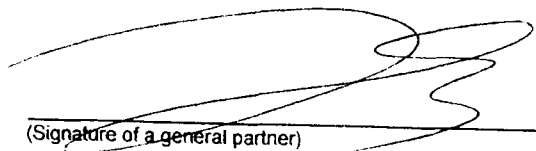
SD Investnment Fund LLC 10	416 Production Street N.	Aberdeen	SD	57401
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4

5. The latest date upon which the limited partnership is to dissolve is December 31, 2038

6. Any other matters the general partners determine to include

The certificate of limited partnership must be signed by each of the general partners.

Dated September 29, 2010


(Signature of a general partner)
Joop Bollen,
(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Receipt Number: 2090785

File Number **DL022526**



ARTICLES_OF_ORGANIZATION

For

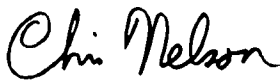
SD INVESTMENT FUND LLC 10

Filed at the request of:

SDRC INC
416 PRODUCTION ST N
ABERDEEN SD 57401

*State of South Dakota
Office of the Secretary of State*

Filed in the office of the Secretary of State on: **Thursday, September 30, 2010**



Secretary of State

Fee Received: \$150.00

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

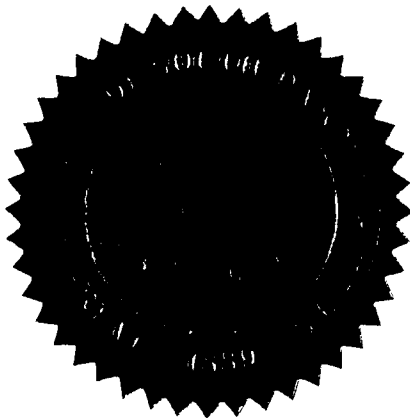
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL022526

I, Chris Nelson, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **SD INVESTMENT FUND LLC 10** duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this September 30, 2010.



Chris Nelson

Chris Nelson
Secretary of State

377 5772 10/01/2010

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

ARTICLES OF ORGANIZATION DOMESTIC LIMITED LIABILITY COMPANY

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

FILING FEE: \$150 payable to SECRETARY OF STATE

RECEIVED

SEP 30 2010

S.D. SEC. OF STATE

Filed this 30th day of

Sept. 2010

Chris Nelson
SECRETARY OF STATE

Telephone # _____

FAX # _____

Article I

The name of the company is SD Investment Fund LLC 10

The name must contain limited liability company, limited company or the abbreviation L.L.C., LLC, L.C. or LC. Limited may be abbreviated as Ltd. and company may be abbreviated as Co.

Article II

The duration of the company if other than perpetual is _____

Article III

The address of the initial designated office in or out of the State of South Dakota where the company conducts its business.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

Article IV

The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address (Required to be a South Dakota Address)	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional - Required to be a South Dakota Address)	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

Article V

The name and address of each organizer

Joop Bollen	416 Production Street N.	Aberdeen	SD	57401
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4

Article VI

Check one:

- ☒ The company will be member managed.
☐ The company will be manager managed.

If this company is to be manager managed, please state the name and address of each initial manager.

Manager	Street Address	City	SD	State	ZIP+4
Manager	Street Address	City	State	ZIP+4	
Manager	Street Address	City	State	ZIP+4	

Article VII

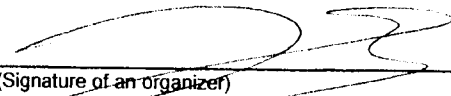
Whether one or more of the members of the company are to be liable for its debts and obligations as set forth under SDCL 47-34A-303 (c).

Article VIII

Any other provisions not inconsistent with law, which the members elect to set out in the articles of organization.

The Articles of Organization must be executed by the organizers.

Dated September 24, 2010


(Signature of an organizer)

Joop Bollen,
(Printed Name)

President of SDRC, Inc.
(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

383 1336 06/29/2011

Receipt Number: 2160811

File Number **DP002229**



LIMITED_PARTNERSHIP

For

SDIF LIMITED PARTNERSHIP 20

Filed at the request of:

SDRC INC
416 PRODUCTION STREET N
ABERDEEN SD 57401

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Friday, June 24, 2011**


Secretary of State

Fee Received: \$125.00

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

CERTIFICATE OF LIMITED PARTNERSHIP

DOMESTIC LIMITED PARTNERSHIP

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

FILING FEE: \$125 payable to SECRETARY OF STATE

RECEIVED

JUN 24 2011

S.D. SEC. OF STATE

Telephone # _____
FAX # _____

Filed this 24th day of June, 2011
[Signature]
SECRETARY OF STATE

1. The name of the limited partnership is SDIF Limited Partnership 20

The name shall contain without abbreviation the words "limited partnership".

2. The address of the office required to be maintained in the State of South Dakota.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

3. The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address or Rural Route Box Number in This State and	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address in This State, if Different from Street Address	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

4. The name and business address of each general partner is

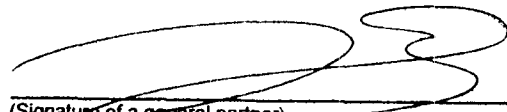
SD Investment Fund LLC 20	416 Production Street N.	Aberdeen	SD	57401
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4
General Partner	Street Address	City	State	ZIP+4

5. The latest date upon which the limited partnership is to dissolve is December 31, 2038

6. Any other matters the general partners determine to include

The certificate of limited partnership must be signed by each of the general partners.

Dated 6/23/11


(Signature of a general partner)

Joop Bollen,
(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Dated _____

(Signature of a general partner)

(Printed Name)

Receipt Number: 2160811

File Number **DL025029**



ARTICLES_OF_ORGANIZATION

For

SD INVESTMENT FUND LLC 20

Filed at the request of:

SDRC INC
416 PRODUCTION STREET NORTH
ABERDEEN SD 57401

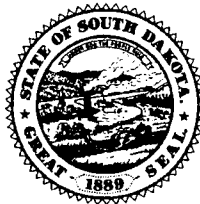
State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Friday, June 24, 2011**


Secretary of State

Fee Received: \$150.00

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

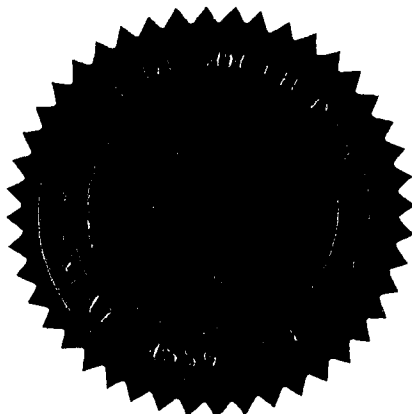
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL025029

I, Jason M. Gant, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **SD INVESTMENT FUND LLC** 20 duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN IN TESTIMONY WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of South Dakota, in Pierre, the Capital City, this June 24, 2011.



Jason M. Gant
Secretary of State

Secretary of State Office
500 E Capitol Ave
Pierre, SD 57501
(605)773-4845

ARTICLES OF ORGANIZATION DOMESTIC LIMITED LIABILITY COMPANY

Please Type or Print Clearly in Ink

Please submit one Original and one Photocopy

FILING FEE: \$150 payable to SECRETARY OF STATE

RECEIVED

JUN 24 2011

S.D. SEC. OF STATE

Telephone # _____

FAX # _____

24th day of June 2011
[Signature]
SECRETARY OF STATE

Article I

The name of the company is SD Investment Fund LLC 20

The name must contain limited liability company, limited company or the abbreviation L.L.C., LLC, L.C. or LC. Limited may be abbreviated as Ltd. and company may be abbreviated as Co.

Article II

The duration of the company if other than perpetual is _____

Article III

The address of the initial designated office in or out of the State of South Dakota where the company conducts its business.

416 Production Street N.	Aberdeen	SD	57401
Street Address	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address (Optional)	City	State	ZIP+4

Article IV

The South Dakota Registered Agent name Joop Bollen,

416 Production Street N.	Aberdeen	SD	57401
Street Address or Rural Route Number in This State and	City	State	ZIP+4
416 Production Street N.	Aberdeen	SD	57401
Mailing Address in This State, if Different from Street Address	City	State	ZIP+4

When listing a Commercial Registered Agent, please state their CRA #.
This number can be obtained from the Commercial Registered Agent.

Article V

The name and address of each organizer

SDRC Inc.	416 Production Street N.	Aberdeen	SD	57401
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4
Name	Street Address	City	State	ZIP+4

Article VI

Check one:

- ☒ The company will be member managed.
☐ The company will be manager managed.

If this company is to be manager managed, please state the name and address of each initial manager.

Manager	Street Address	City	State	ZIP+4
Manager	Street Address	City	State	ZIP+4
Manager	Street Address	City	State	ZIP+4

Article VII

Whether one or more of the members of the company are to be liable for its debts and obligations as set forth under SDCL 47-34A-303 (c).

Article VIII

Any other provisions not inconsistent with law, which the members elect to set out in the articles of organization.

The Articles of Organization must be executed by the organizers.

Dated 6/23/11


(Signature of an organizer)

Joop Bollen,
(Printed Name)

President of SDRC
(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)

Dated _____

(Signature of an organizer)

(Printed Name)

(Title)