

06-0400-044

NSU
SD INTERNATIONAL
University

1200 S JAY ST
ABERDEEN SD 57401-7198

CONTRACT PERIOD: The contract period shall be from March 1, 2006 to June 30, 2006.

1) International Business Seminars

- A) Provide one seminar by June 30, 2006, for South Dakota exporters on a yet-to-be determined topic. Most likely the workshop will be on "Doing Business in the PRC".

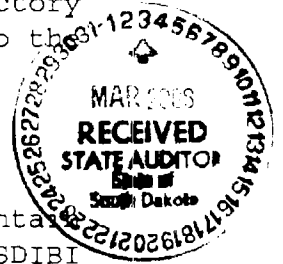
A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.

- B) SDIBI will provide international trade leads obtained from a variety of sources to 130 South Dakota companies who have signed up for this service.

A) SDIBI will maintain the electronic version of the South Dakota Exporters Directory in order to assure that South Dakota made products are effectively promoted in cyberspace.

- B) SDIBI will keep a number of hard copies of the directory on file for those who do not have internet access to the electronic version of the Directory.

A) SDIBI will conduct a direct mailing campaign to maintain awareness of EX-IM Bank's export finance products. SDIBI will provide additional consultations and follow-up in order to assure that South Dakota companies can make an



informed decision whether or not they would like to take advantage of EX-IM Bank's services.

- B) Serve as the South Dakota liaison for the City/State EX-IM Bank financing programs.

5) Other Promotion Activities

- A) A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
- B) SDIBI will keep up-to-date information on SDIBI's webpage that serves as an international business resource.
- C) SDIBI will continue assisting all entities in the State of South Dakota with international business related issues or needs, responding to the international mailings and requests received by the SDDT&SD.
- D) SDIBI will purchase South Dakota WISER statistics on international trade and post them on SDIBI's website.

FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

SDIBI will focus on dairy development as this industry sector appears to generate the highest return on investment for South Dakota. Additionally SDIBI will attempt to couple green house projects with ethanol plants in collaboration with Broin & Associates and Dalsem Energy Systems of the Netherlands. SDIBI will also continue to work with other FDI opportunities as they arise.

- A) SDIBI will continue to nurture its relationship with Hanul Professional Law Corporation of South Korea in order to couple more South Korean investors with South Dakota producers to built new dairy projects in South Dakota through the State's Regional Center. SDIBI expects a minimum of 5 additional EB-5 projects in 2006.
- B) SDIBI will recruit for an English/Dutch trade mission to South Dakota scheduled in April 23-29, 2006, and one to be scheduled later in the year. Recruitment will involve promotional activities in Holland, Canada, Ireland and the United Kingdom. SDIBI expects to recruit a minimum of 5 additional non-EB-5 projects in 2006.

- C) SDIBI will explore with Broin & Associates and Dalsem Energy Systems ways to couple greenhouse projects with ethanol plants. Initial research indicates economic viability and a more formalized feasibility study will have to be completed before investments can be attracted and a first project built. SDIBI hopes that 1 project in 2006 will be initiated.


SDDT&SD AGREES TO:

- 1) Provide SDIBI with appropriate links to SDDT&SD's webpage.
- 2) Provide SDIBI with ample recruitment promotional material currently used by SDDT&SD.
- 3) Assist in creating awareness of SDIBI's export promotion activities and services.

REPORTING: The SDIBI will provide the SDDT&SD Commissioner a monthly report by the last business day of each month. The report shall provide information on each of the services addressed in this agreement. Additionally, each monthly report shall provide a summary of expenses incurred as they pertain to this agreement.

PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$34,208 due on March 1, 2004 and the second payment of \$3,801 upon receipt of the final monthly report on June 30, 2006.


Partrick Schloss, President
Northern State University


Marty Davis, Acting Secretary
South Dakota Department of
Tourism & State Development

Date: 2/24/06

Date: 2/21/06

State Agency coding (MSA Center): 0410 01
State Agency MSA Company for which contract will be paid: 1000
Object/Sub-object MSA account to which voucher will be coded: 52041400
Name and phone number of contact person in State Agency who can provide additional information regarding this contract: Marty Davis 773-4010

Contract Number:	<input type="text"/>	Date Paid:	<input type="text"/>	<input type="button" value="Edit Payment"/>
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Contract Number:	<input type="text" value="06-0400-044"/>	Date Paid:	<input type="text" value="06/16/2006"/>	Amount:	<input type="text" value="\$3,801.00"/>
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Contract Number:	<input type="text" value="06-0400-044"/>	Date Paid:	<input type="text" value="03/22/2006"/>	Amount:	<input type="text" value="\$34,208.00"/>
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LETTER OF AGREEMENT

This contract confirms that the South Dakota Department of Tourism & State Development (SDDT&SD) and the South Dakota International Business Institute (SDIBI) have entered into an agreement for SDIBI to carry out the following export promotion activities and foreign direct investment (FDI) activities:

CONTRACT PERIOD: The contract period shall be from July 1, 2006 to December 31, 2006.

EXPORT PROMOTION ACTIVITIES TO BE PERFORMED:**1) International Business Seminars**

- A) Provide a minimum of four seminars for South Dakota exporters on the ABCs of international business (tools of the trade).

2) International Trade Leads & Consulting

- A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.
- B) SDIBI will provide international trade leads obtained from a variety of sources to 168 South Dakota companies who have signed up for this service.

3) South Dakota Exporters Directory

- A) SDIBI will maintain the electronic version of the South Dakota Exporters Directory in order to assure that South Dakota made products are effectively promoted in cyberspace.
- B) SDIBI will keep a number of hard copies of the directory on file for those who do not have internet access to the electronic version of the Directory.

4) EX-IM Bank City/State Program

- A) SDIBI will conduct a direct mailing campaign to maintain awareness of EX-IM Bank's export finance products. SDIBI will provide additional consultations and follow-up in order to assure that South Dakota companies can make an



informed decision whether or not they would like to take advantage of EX-IM Bank's services.

- B) Serve as the South Dakota liaison for the City/State EX-IM Bank financing programs.

5) Other Promotion Activities

- A) A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
- B) SDIBI will keep up-to-date information on SDIBI's webpage that serves as an international business resource.
- C) SDIBI will continue assisting all entities in the State of South Dakota with international business related issues or needs, responding to the international mailings and requests received by the SDDT&SD.

FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

SDIBI will focus on dairy development as this industry sector appears to generate the highest return on investment for South Dakota. Additionally SDIBI will continue to work on coupling green house projects with ethanol plants through collaboration with Broin & Associates and Dalsem Energy Systems of the Netherlands. SDIBI will also continue to work with other FDI opportunities as they arise.

- A) SDIBI will continue to nurture its relationship with Hanul Professional Law Corporation of South Korea in order to couple more South Korean investors with South Dakota producers to built new dairy projects in South Dakota through the State's Regional Center. SDIBI expects a minimum of 3 additional EB-5 projects in 2006. SDIBI also will attempt to improve the application process for the EB-5 program by working with our congressional delegated and the USCIS.
- B) SDIBI will attempt to recruit additional milk processing capacity to South Dakota through an update of a "Dairy Industry Study" which will be utilized to invite milk processors or dairy support industries to analyze the opportunities that exist in South Dakota. International and domestic companies will be targeted.


- C) SDIBI will continue to work with Broin & Associates and Dalsem Energy Systems on ways to couple greenhouse projects with ethanol plants.

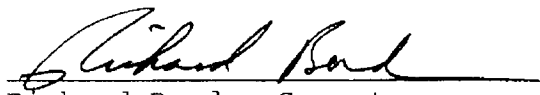
SDDT&SD AGREES TO:

- 1) Provide SDIBI with appropriate links to SDDT&SD's webpage.
- 2) Provide SDIBI with ample recruitment promotional material currently used by SDDT&SD.
- 3) Assist in creating awareness of SDIBI's export promotion activities and services.

REPORTING: The SDIBI will provide the SDDT&SD Commissioner a monthly report by the last business day of each month. The report shall provide information on each of the services addressed in this agreement. Additionally, each monthly report shall provide a summary of expenses incurred as they pertain to this agreement.

PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$44,219 due on July 1, 2006 and the second payment of \$4,913 upon receipt of the final monthly report on December 31, 2006.


Partrick Schloss, President
Northern State University


Richard Benda, Secretary
South Dakota Department of
Tourism & State Development

Date: 6-27-06

Date: _____

MSA Center; 041001
MSA Company: 1000
Object/Sub-object MSA account: 52041400
Name & phone number of contact person: Marty Davis 773-3301

DETAILED BUDGET
(July 1, 2006 - December 31, 2006)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$77,000 x 5%)	\$3,850		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time to this project - \$24,000 x 20%)	\$4,800		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$8,650 x 23.5%)	\$2,024		
Contractual (5 speakers at a speaking fee of \$400 each; transportation/ accommodations per diem cost will average \$700 each		\$5,500	
Flyers and Materials for seminars (5 workshops @ \$250 each)		\$1,250	
Conference room cost (2 @ \$350 each)		\$ 700	
Supplies/faxing/phoning/mailing Personnel		\$1,500	
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Total project cost	\$10,674	\$8,950	\$19,624
2) International Trade Leads and Consulting			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$77,000 x 5%)	\$1,925		
Ms. Brick, SDIBI Secretary	\$ 600		

07-0400-006

(Ms. Brick will devote 5% of her time
on this project - \$24,000 x 5%)

Fringe Benefits

(The fringe benefit rate is 23.5% \$ 593
of salaries - \$2,525 x 23.5%)

Student Labor

(20 hours a week x 25 weeks x \$6) \$1,500 \$1,500

Supplies/postage/faxing/phoning \$ 600

Total project cost \$4,618 \$2,100 \$6,718

3) South Dakota Exporters Directory

Ms. Brick, SDIBI Secretary \$2,400

(Ms. Brick will devote 20% of her time
on this project - \$24,000 x 20%)

Fringe Benefits

(The fringe benefit rate is 23.5%) \$ 564
of salaries - \$2,400 x 23.5%)

Student Labor

(10 hours a week x 25 weeks x \$6) \$1,500

Total project cost \$2,964 \$1,500 \$4,464

4) EX-IM Bank City/State Program

Mr. Bollen, SDIBI Director \$1,925

(Mr. Bollen will devote 5%
of his time to the project
- \$77,000 x 5%)

Ms. Brick, SDIBI Secretary \$ 600

(Ms. Brick will devote 5% of her time
on this project - \$24,000 x 5%)

Fringe Benefits

(The fringe benefit rate is 23.5% \$ 593
of salaries - \$2,525 x 23.5%)

Student Labor

(10 hours a week x 25 weeks x \$6) \$1,500

Travel

(Counseling sessions: milage-1 trip x
miles @ \$0.16; per diem-1 trip
x average 2 days @ \$60) \$ 240

Supplies/postage/faxing/phoning \$ 500

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Total project cost	\$3,118	\$2,240	\$ 5,358

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary \$1,200
(Ms. Brick will devote 10% of her time
on this project - \$24,000 x 10%)

Fringe Benefits

(The fringe benefit rate is 23.5%) \$282
of salaries - \$1,200 x 23.5%)

Student Labor

(20 hours a week x 25 weeks x \$6) \$1,000 \$ 2,000

Supplies/postage/faxing/phoning/ \$250 \$400
Student travel

	-----	-----	
Total project cost	\$2,732	\$2,400	\$5,132

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Total Export Promotion Costs	\$24,106	\$17,190	\$41,296

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director \$13,475 \$13,475
Mr. Bollen will devote 70% of his time
on this project - \$77,000 x 70%)

Fringe Benefits

(The fringe benefit rate is 23.5% \$ 3,167
of salaries - \$26,950 x 23.5%)

Overseas Promotional Travel \$ 4,000
1 trip to Korea @ \$4,000

International Advertising \$ 4,000
(2 advertisements in Dutch Magazines

07-0400-006

@ \$2,000)

Phone, fax, postage, brochures

\$ 2,500

Total FDI Promotion Costs

\$13,475

\$27,142

\$40,617

GENERAL EXPENSES

(for all proposed activities)

Mr. Bollen, SDIBI Director

\$ 5,775

(Mr. Bollen will devote 15% of his
time to manage all projects -
\$77,000 x 15%)

Secretarial Assistance

(For all projects it is estimated
that Ms. Brick will spent 40%
of her time on the projects -
\$24,000 x 40%)

\$4,800

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries-\$10,575 x 23.5%)

\$2,485

Supplies/postage/faxing/phoning

\$1,250

Total General Expenses

\$9,510

\$ 4,800

\$14,310

TOTAL CONTRACT AMOUNT

\$47,091

\$49,132

\$ 96,223

LETTER OF AGREEMENT

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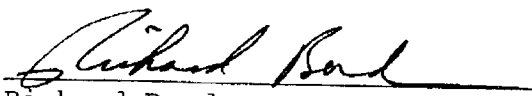
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PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$44,219 due on July 1, 2006 and the second payment of \$4,913 upon receipt of the final monthly report on December 31, 2006.


Partrick Schloss, President
Northern State University


Richard Benda, Secretary
South Dakota Department of
Tourism & State Development

Date: 6-27-06

Date: _____

MSA Center; 041001
MSA Company; 1000
Object/Sub-object MSA account: 52041400
Name & phone number of contact person: Marty Davis 773-3301

DETAILED BUDGET
(July 1, 2006 - December 31, 2006)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$77,000 x 5%)	\$3,850		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time to this project - \$24,000 x 20%)	\$4,800		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$8,650 x 23.5%)	\$2,024		
Contractual (5 speakers at a speaking fee of \$400 each; transportation/ accommodations per diem cost will average \$700 each		\$5,500	
Flyers and Materials for seminars (5 workshops @ \$250 each)		\$1,250	
Conference room cost (2 @ \$350 each)		\$ 700	
Supplies/faxing/phoning/mailing Personnel		\$1,500	
	-----	-----	
Total project cost	\$10,674	\$8,950	\$19,624
2) International Trade Leads and Consulting			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$77,000 x 5%)	\$1,925		
Ms. Brick, SDIBI Secretary	\$ 600		

(Ms. Brick will devote 5% of her time
on this project - \$24,000 x 5%)

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries - \$2,525 x 23.5%)

\$ 593

Student Labor

(20 hours a week x 25 weeks x \$6)

\$1,500

\$1,500

Supplies/postage/faxing/phoning

\$ 600

Total project cost

\$4,618

\$2,100

\$6,718

3) South Dakota Exporters Directory

Ms. Brick, SDIBI Secretary

\$2,400

(Ms. Brick will devote 20% of her time
on this project - \$24,000 x 20%)

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries - \$2,400 x 23.5%)

\$ 564

Student Labor

(10 hours a week x 25 weeks x \$6)

\$1,500

Total project cost

\$2,964

\$1,500

\$4,464

4) EX-IM Bank City/State Program

Mr. Bollen, SDIBI Director

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(Mr. Bollen will devote 5%
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(Counseling sessions: milage-1 trip x
miles @ \$0.16; per diem-1 trip
x average 2 days @ \$60)

\$ 240

Supplies/postage/faxing/phoning

\$ 500

Total project cost

\$3,118

\$2,240

\$ 5,358

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary

\$1,200

(Ms. Brick will devote 10% of her time
on this project - \$24,000 x 10%)

Fringe Benefits

(The fringe benefit rate is 23.5%)
of salaries - \$1,200 x 23.5%)

\$282

Student Labor

(20 hours a week x 25 weeks x \$6)

\$1,000

\$ 2,000

Supplies/postage/faxing/phoning/
Student travel

\$250

\$400

Total project cost

\$2,732

\$2,400

\$5,132

Total Export Promotion Costs

\$24,106

\$17,190 \$41,296

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director

\$13,475

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Mr. Bollen will devote 70% of his time
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\$ 4,800 \$14,310

TOTAL CONTRACT AMOUNT

\$47,091

\$49,132 \$ 96,223

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Contract Number:	<input type="text"/>	Date Paid:	<input type="text"/>	<input type="button" value="Edit Payment"/>
Contract Number:	<input type="text" value="07-0400-006"/>	Date Paid:	<input type="text" value="01/22/2007"/>	Amount: <input type="text" value="\$4,913.00"/>
Contract Number:	<input type="text" value="07-0400-006"/>	Date Paid:	<input type="text" value="07/26/2006"/>	Amount: <input type="text" value="\$44,219.00"/>

Amendment to January 1, 2007 to June 30, 2007
LETTER OF AGREEMENT

This contract confirms that the South Dakota Department of Tourism & State Development (SDDT&SD) and the South Dakota International Business Institute (SDIBI) have entered into an agreement for SDIBI to carry out the following export promotion activities and foreign direct investment (FDI) activities:

CONTRACT PERIOD: The contract period shall continue through December 31, 2007.

EXPORT PROMOTION ACTIVITIES TO BE PERFORMED:

1) International Business Seminars

- A) Provide a minimum of 3 workshops for South Dakota exporters on a yet-to-be-determined international business topic.

2) International Trade Leads & Consulting

- A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.
- B) SDIBI will provide international trade leads obtained from a variety of sources to 168 South Dakota companies who have signed up for this service.

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- B) Serve as the South Dakota liaison for the City/State

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5) Other Promotion Activities

- A) A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
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FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

SDIBI will focus on meat processing & dairy development as our recent USCIS amendment allows for economic development within those industry sectors. China and Korea will be targeted with meat processing projects while India will be targeted with dairy projects. SDIBI will also explore viability of our EB-5 program in Chinese provinces other than Guangdong, other SE Asian countries and South America. SDIBI will work exclusively with Hanul Professional Law Corporation for submission of the I-526 petitions. Identified and qualified recruiters will be introduced to Hanul for further collaborative cooperation.

- A. SDIBI will continue to nurture its relationship with Hanul Professional Law Corporation in order to couple more South Korean investors with South Dakota meat processing projects through the State's Regional Center. SDIBI expects a minimum of 1-2 additional EB-5 projects by the end of 2007.
- B. SDIBI will identify additional relationships in other provinces other than Guangdong to recruit Chinese investors for our meat processing projects. This work will be done with Hanul. Because of the cultural implications, India will be targeted for dairy projects only.
- C. SDIBI will identify additional relationships in South East Asia and South America to recruit investors for our meat processing projects.
- D. SDIBI, with Hanul, will develop a website to recruit investors worldwide for our EB-5 projects. The internet is to identify investors in non-targeted countries as well as an information source for all investors.

SDDT&SD AGREES TO:


- 1) Provide SDIBI with appropriate links to SDDT&SD's

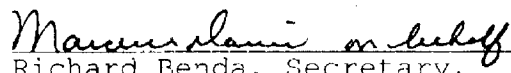
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Patrick Schloss, President
Northern State University


Richard Benda, Secretary,
South Dakota Department of
Tourism & State Development

Date: _____

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DETAILED BUDGET
(July 1, 2007 - December 31, 2007)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Mr. Bollen, SDTBI Director (Mr. Bollen will devote 5% of his time to the project - \$84,300 x 5% / 2)	\$2,108		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time to this project - \$26,000 x 20% / 2)	\$2,600		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$4,708 x 23.5%)	\$1,106		
Contractual (3 speakers at a speaking fee of \$400 each; transportation/ accommodations per diem cost will average \$700 each)		\$3,300	
Flyers and Materials for seminars (3 workshops @ \$250 each)		\$ 750	
Conference room cost (2 @ \$350 each)		\$ 700	
Supplies/faxing/phoning/mailing Personnel		\$1,000	
	-----	-----	
Total project cost	\$5,814	\$5,750	\$11,564
2) International Trade Leads and Consulting			
Mr. Bollen, SDTBI Director (Mr. Bollen will devote 5% of his time to the project - \$84,300 x 5% / 2)	\$2,108		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 5% of her time on this project - \$26,000 x 5% / 2)	\$ 650		

Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$2,758 x 23.5%)	\$ 648		
Student Labor (20 hours a week x 25 weeks x \$6)	\$1,500	\$1,500	
Supplies/postage/faxing/phoning	\$ 600		
Total project cost	\$5,506	\$1,500	\$7,006
3) South Dakota Exporters Directory			
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time on this project - \$26,000 x 20% / 2)	\$2,600		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$2,600 x 23.5%)	\$ 611		
Student Labor (10 hours a week x 25 weeks x \$6)		\$1,500	
Total project cost	\$3,211	\$1,500	\$4,711
4) EX-IM Bank City/State Program			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$84,300 x 5% / 2)	\$2,108		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 5% of her time on this project - \$26,000 x 5% / 2)	\$ 650		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$2,758 x 23.5%)	\$ 648		
Student Labor (10 hours a week x 25 weeks x \$6)		\$1,500	
Supplies/postage/faxing/phoning		\$ 500	
Total project cost	\$3,406	\$2,000	\$ 5,406

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary \$1,300
 (Ms. Brick will devote 10% of her time
 on this project - $\$26,000 \times 10\% / 2$)

Fringe Benefits
 (The fringe benefit rate is 23.5%) \$305
 of salaries - $\$1,300 \times 23.5\%$)

Student Labor
 (20 hours a week x 25 weeks x \$6) \$1,000 \$ 2,000

Supplies/postage/faxing/phoning/
 Student travel \$250 \$400

Total project cost \$2,855 \$2,400 \$5,255

Total Export Promotion Costs \$20,792 \$13,150 \$33,942

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director \$14,814 \$14,690
 Mr. Bollen will devote 70% of his time
 on this project - $\$84,300 \times 70\% / 2$)

Fringe Benefits
 (The fringe benefit rate is 23.5% \$ 6,933
 of salaries - $\$29,504 \times 23.5\%$)

Overseas Promotional Travel \$15,000
 1 trip to Korea @ \$4,000
 1 trip to China @ \$4,000
 1 trip to SE Asia @ \$4,000
 1 trip to South America @ \$3,000

Phone, fax, postage, brochures \$ 2,500

Total FDI Promotion Costs \$21,747 \$32,190 \$53,937

GENERAL EXPENSES

(for all proposed activities)

Mr. Bollen, SDIBI Director \$ 6,323
 (Mr. Bollen will devote 15% of his
 time to manage all projects -
 $\$84,300 \times 15\% / 2$)

07-0400-033

Secretarial Assistance

(For all projects it is estimated
that Ms. Brick will spent 40%
of her time on the projects -
\$26,000 x 40% / 2)

\$5,200

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries-\$11,523 x 23.5%)

\$2,708

Supplies/postage/faxing/phoning

\$1,250

Total General Expenses

\$10,281

\$ 5,200 \$ 15,481

TOTAL CONTRACT AMOUNT

\$52,820
=====

\$50,540 \$ 103,360
=====

LETTER OF AGREEMENT

This contract confirms that the South Dakota Department of Tourism & State Development (SDDT&SD) and the South Dakota International Business Institute (SDIBI) have entered into an agreement for SDIBI to carry out the following export promotion activities and foreign direct investment (FDI) activities:

CONTRACT PERIOD: The contract period shall be from January 1, 2007 to June 30, 2007.

EXPORT PROMOTION ACTIVITIES TO BE PERFORMED:

1) International Business Seminars

- A) Provide a minimum of 1 workshop for South Dakota exporters on a yet-to-be-determined international business topic.

2) International Trade Leads & Consulting

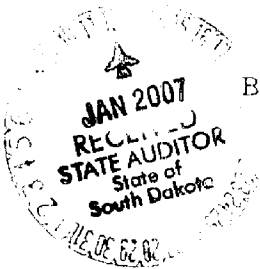
- A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.
- B) SDIBI will provide international trade leads obtained from a variety of sources to 130 South Dakota companies who have signed up for this service.

3) South Dakota Exporters Directory

- A) SDIBI will maintain the electronic version of the South Dakota Exporters Directory in order to assure that South Dakota made products are effectively promoted in cyberspace.
- B) SDIBI will keep a number of hard copies of the directory on file for those who do not have internet access to the electronic version of the Directory.

4) EX-IM Bank City/State Program

- A) SDIBI will conduct a direct mailing campaign to maintain awareness of EX-IM Bank's export finance products. SDIBI will provide additional consultations and follow-up in order to assure that South Dakota companies can make an informed decision whether or not they would like to take advantage of EX-IM Bank's services.
- B) Serve as the South Dakota liaison for the City/State EX-IM Bank financing programs.



5) Other Promotion Activities

- A) A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
- B) SDIBI will keep up-to-date information on SDIBI's webpage that serves as an international business resource.
- C) SDIBI will continue assisting all entities in the State of South Dakota with international business related issues or needs, responding to the international mailings and requests received by the SDDT&SD.

FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

SDIBI will focus on dairy development as this industry sector appears to generate the highest return on investment for South Dakota. Additionally SDIBI will continue to work on coupling green house projects with ethanol plants through collaboration with Broin & Associates and Dalsem Energy Systems of the Netherlands. SDIBI will also explore expanding the EB-5 program to other industry sectors.

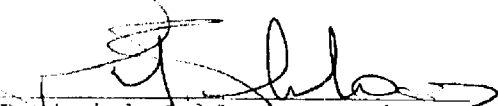
- A) SDIBI will continue to nurture its relationship with Hanul Professional Law Corporation of South Korea in order to couple more South Korean investors with South Dakota producers to built new dairy projects in South Dakota through the State's Regional Center. SDIBI expects a minimum of 3 additional EB-5 projects by the end of June, 2007. Additionally, SDIBI will attempt to expand the EB-5 recruiting efforts into the PRC and Taiwan as the opportunities in Korea are diminishing. SDIBI currently is identifying potential partners for this venture in the PRC.
- B) SDIBI will attempt to recruit additional milk processing capacity to South Dakota through an update of a "Dairy Industry Study" which will be utilized to invite milk processors or dairy support industries to analyze the opportunities that exist in South Dakota.
- C) SDIBI will continue to work with Broin & Associates and Dalsem Energy Systems on ways to couple greenhouse projects with ethanol plants.

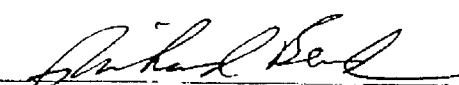
SDDT&SD AGREES TO:

- 1) Provide SDIBI with appropriate links to SDDT&SD's webpage.
- 2) Provide SDIBI with ample recruitment promotional material currently used by SDDT&SD.
- 3) Assist in creating awareness of SDIBI's export promotion activities and services.

REPORTING: The SDIBI will provide the SDDT&SD Commissioner a monthly report by the last business day of each month. The report shall provide information on each of the services addressed in this agreement. Additionally, each monthly report shall provide a summary of expenses incurred as they pertain to this agreement.

PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$45,486 due on January 1, 2007 and the second payment of \$5,054 upon receipt of the final monthly report on June 30, 2007.


Patrick Schloss, President
Northern State University


Richard Benda, Secretary,
South Dakota Department of
Tourism & State Development

Date: 1-8-07

Date: 12-29-06

State Agency Coding (MSA Center): 041001
State Agency MSA Company for which contract will be paid: 1000
Object/subobject MSA account to which voucher will be coded: 52041400
Name and phone number of contact person in State Agency who can provide additional information regarding this contract: Marty Davis 773-4010

07-0400-033

DETAILED BUDGET
(January 1, 2007 - June 30, 2007)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Ms. Brick, SDIBI Secretary	\$1,350		
(Ms. Brick will devote 10% of her time to this project - $\$27,000 \times 10\% / 2$)			
Fringe Benefits			
(The fringe benefit rate is 23.5% of salaries - $\$1,350 \times 23.5\%$)	\$ 317		
Contractual			
(1 speaker at a speaking fee of \$400 each; transportation/accommodations per diem cost will average \$700 each)		\$1,100	
Flyers and Materials for seminars (1 workshop @ \$250 each)		\$ 250	
Conference room cost (1 @ \$350 each)		\$ 350	
Supplies/faxing/phoning/mailing		\$ 300	
Total project cost	----- \$1,667	----- \$2,000	\$3,667
2) International Trade Leads and Consulting			
Ms. Brick, SDIBI Secretary	\$1,350		
(Ms. Brick will devote 10% of her time on this project - $\$27,000 \times 10\% / 2$)			
Fringe Benefits			
(The fringe benefit rate is 23.5% of salaries - $\$1,350 \times 23.5\%$)	\$ 317		
Student Labor			
(20 hours a week x 25 weeks x \$6)	\$1,500	\$1,500	
Supplies/postage/faxing/phoning		\$ 600	
Total project cost	----- \$3,167	----- \$2,100	\$5,267
3) South Dakota Exporters Directory			

07-0400-033

Ms. Brick, SDIBI Secretary \$2,700
(Ms. Brick will devote 20% of her time
on this project - $\$27,000 \times 20\% / 2$)

Fringe Benefits
(The fringe benefit rate is 23.5%) \$ 634
of salaries - $\$2,700 \times 23.5\%$)

Student Labor
(10 hours a week x 25 weeks x \$6) \$1,500

Total project cost	-----	-----	
	\$3,334	\$1,500	\$4,834

4) EX-IM Bank City/State Program

Mr. Bollen, SDIBI Director \$2,050
(Mr. Bollen will devote 5%
of his time to the project
 $\$82,000 \times 5\% / 2$)

Ms. Brick, SDIBI Secretary \$ 675
(Ms. Brick will devote 5% of her time
on this project - $\$27,000 \times 5\% / 2$)

Fringe Benefits
(The fringe benefit rate is 23.5%) \$ 640
of salaries - $\$2,725 \times 23.5\%$)

Student Labor
(10 hours a week x 25 weeks x \$6) \$1,500

Travel
(Counseling sessions: milage-1 trip x \$ 240
miles @ \$0.16; per diem-1 trip
x average 2 days @ \$60)

Supplies/postage/faxing/phoning \$ 500

Total project cost	-----	-----	
	\$3,365	\$2,240	\$ 5,605

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary \$1,350
(Ms. Brick will devote 10% of her time
on this project - $\$27,000 \times 10\% / 2$)

Fringe Benefits
(The fringe benefit rate is 23.5%) \$317
of salaries - $\$1,350 \times 23.5\%$)

Student Labor

07-0400-033

(20 hours a week x 25 weeks x \$6)	\$1,000	\$ 2,000	
Supplies/postage/faxing/phoning/ Student travel	\$250	\$400	
Total project cost	\$2,917	\$2,400	\$5,317
Total Export Promotion Costs	\$14,450	\$10,240	\$24,690

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director	\$16,400	\$16,400	
Mr. Bollen will devote 80% of his time on this project - $\$82,000 \times 80\% / 2$			
Ms. Brick, SDIBI Secretary	\$ 675		
(Ms. Brick will devote 5% of her time on this project - $\$27,000 \times 5\% / 2$)			
Fringe Benefits			
(The fringe benefit rate is 23.5% of salaries - $\$33,475 \times 23.5\%$)	\$ 3,933		
Overseas Promotional Travel - Korea		\$ 4,000	
1 trip to Korea @ \$4,000			
Overseas Exploratory & Promotional Travel - PRC/Taiwan		\$ 8,000	
2 trips to PRC & Taiwan @ \$4,000 each			
International Advertising		\$ 4,000	
(2 advertisements in international magazines @ \$2,000)			
Phone, fax, postage, brochures		\$ 2,500	
Total FDI Promotion Costs	\$21,008	\$34,900	\$55,908

GENERAL EXPENSES

(for all proposed activities)

Mr. Bollen, SDIBI Director	\$ 6,150
(Mr. Bollen will devote 15% of his time to manage all projects - $\$82,000 \times 15\% / 2$)	

Secretarial Assistance
(For all projects it is estimated

07-0400-033

that Ms. Brick will spent 40%
of her time on the projects -
\$27,000 x 40% / 2)

\$ 5,400

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries-\$11,550 x 23.5%)

\$ 2,714

Supplies/postage/faxing/phoning

\$ 1,250

Total General Expenses

\$10,114

\$ 5,400

\$15,514

TOTAL CONTRACT AMOUNT

\$45,572

\$50,540

\$96,112

5) Other Promotion Activities

- A) A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
- B) SDIBI will keep up-to-date information on SDIBI's webpage that serves as an international business resource.
- C) SDIBI will continue assisting all entities in the State of South Dakota with international business related issues or needs, responding to the international mailings and requests received by the SDDT&SD.

FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

SDIBI will focus on expanding the geographical area of the regional center to include all of South Dakota except for the cities of Aberdeen, Watertown, MSA of Rapid City and MSA of Sioux Falls. SDIBI also will seek to expand the activities of the regional center to include six additional industry clusters. Additionally, foreign investor recruitment efforts will be intensified in China and expanded in South America. SDIBI will continue to work exclusively with Hanul Professional Law Corporation for submission of the I-526 petitions and management of the regional center. Finally, SDIBI will explore a new structure to better select and monitor EB-5 projects.

- A. SDIBI will submit an amendment request to the USCIS to expand the geographical area of the regional center and to expand the activities of the center with six industry sectors.
- B. SDIBI will identify additional relationships in South America for dairy projects and additional relationships in China for better foreign investor recruitment. This work will be done with Hanul.
- C. SDIBI will develop and implement a better structure to select and monitor EB-5 projects.
- D. SDIBI, with Hanul, will further develop a website to recruit investors worldwide for our EB-5 projects. The internet is to identify investors in non-targeted countries as well as an information source for all investors.

SDDT&SD AGREES TO:

- 1) Provide SDIBI with appropriate links to SDDT&SD's webpage.
- 2) Provide SDIBI with ample recruitment promotional material currently used by SDDT&SD.
- 3) Assist in creating awareness of SDIBI's export promotion

LETTER OF AGREEMENT

This contract confirms that the South Dakota Department of Tourism & State Development (SDDT&SD) and the South Dakota International Business Institute (SDIBI) have entered into an agreement for SDIBI to carry out the following export promotion activities and foreign direct investment (FDI) activities:

CONTRACT PERIOD: The contract period shall be from January 1, 2008 to June 30, 2008.

EXPORT PROMOTION ACTIVITIES TO BE PERFORMED:**1) International Business Seminars**

- A) Provide a minimum of 1 workshop for South Dakota exporters on a yet-to-be-determined international business topic.

2) International Trade Leads & Consulting

- A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.
- B) SDIBI will provide international trade leads obtained from a variety of sources to 130 South Dakota companies who have signed up for this service.

3) South Dakota Exporters Directory

- A) SDIBI will maintain the electronic version of the South Dakota Exporters Directory in order to assure that South Dakota made products are effectively promoted in cyberspace.
- B) SDIBI will keep a number of hard copies of the directory on file for those who do not have internet access to the electronic version of the Directory.

4) EX-IM Bank City/State Program

- A) SDIBI will conduct a direct mailing campaign to maintain awareness of EX-IM Bank's export finance products. SDIBI will provide additional consultations and follow-up in order to assure that South Dakota companies can make an informed decision whether or not they would like to take advantage of EX-IM Bank's services.
- B) Serve as the South Dakota liaison for the City/State EX-IM Bank financing programs.

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Contract Number: Date Paid:

Contract Number: Date Paid: Amount:

Contract Number: Date Paid: Amount:

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Contract Number: Date Paid: Amount:

Contract Number: Date Paid: Amount:

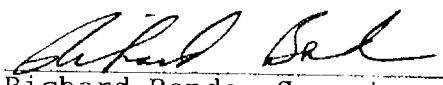
activities and services.

REPORTING: The SDIBI will provide the SDDT&SD Commissioner a monthly report by the last business day of each month. The report shall provide information on each of the services addressed in this agreement. Additionally, each monthly report shall provide a summary of expenses incurred as they pertain to this agreement.

PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$53,856 due on January 1, 2008 and the second payment of \$5,984 upon receipt of the final monthly report on June 30, 2008.


Partrick Schloss, President
Northern State University

Date: 1-2-08


Richard Benda, Secretary,
South Dakota Department of
Tourism & State Development

Date: 1-2-08

State Agency Coding (MSA Center) : 041001
State Agency MSA Company for which contract will be paid: 1000
Object/subobject MSA account to which voucher will be coded: 52041300
Name and phone number of contact person in State Agency who can
provide additional information regarding this contract: Marty Davis
773-3301

DETAILED BUDGET
(January 1, 2008 - June 30, 2008)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$84,300 x 5% / 2)	\$2,108		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time to this project - \$26,000 x 20% / 2)	\$2,600		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$4,708 x 23.5%)	\$1,106		
Contractual (1 speaker at a speaking fee of \$400; transportation/ accommodations per diem cost will average \$700)		\$1,100	
Flyers and Materials for seminars (1 workshop @ \$250)		\$ 250	
Conference room cost (1 @ \$350)		\$ 350	
Supplies/faxing/phoning/mailing Personnel		\$ 350	
 Total project cost	 \$5,814	 \$2,050	 \$ 7,864
2) International Trade Leads and Consulting			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$84,300 x 5% / 2)	\$2,108		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 5% of her time on this project - \$26,000 x 5% / 2)	\$ 650		
Fringe Benefits			

08-0400-032

(The fringe benefit rate is 23.5%
of salaries - \$2,758 x 23.5%) \$ 648

Student Labor
(20 hours a week x 25 weeks x \$6) \$1,500 \$1,500

Supplies/postage/faxing/phoning \$ 600

Total project cost \$5,506 \$1,500 \$7,006

3) South Dakota Exporters Directory

Ms. Brick, SDIBI Secretary \$2,600
(Ms. Brick will devote 20% of her time
on this project - \$26,000 x 20% / 2)

Fringe Benefits
(The fringe benefit rate is 23.5%) \$ 611
of salaries - \$2,600 x 23.5%)

Student Labor
(10 hours a week x 25 weeks x \$6) \$1,500

Total project cost \$3,211 \$1,500 \$4,711

4) EX-IM Bank City/State Program

Mr. Bollen, SDIBI Director \$2,108
(Mr. Bollen will devote 5%
of his time to the project
- \$84,300 x 5% / 2)

Ms. Brick, SDIBI Secretary \$ 650
(Ms. Brick will devote 5% of her time
on this project - \$26,000 x 5% / 2)

Fringe Benefits
(The fringe benefit rate is 23.5% \$ 648
of salaries - \$2,758 x 23.5%)

Student Labor
(10 hours a week x 25 weeks x \$6) \$1,500

Supplies/postage/faxing/phoning \$ 500

Total project cost \$3,406 \$2,000 \$ 5,406

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary (Ms. Brick will devote 10% of her time on this project - \$26,000 x 10% / 2)	\$1,300		
Fringe Benefits (The fringe benefit rate is 23.5%) of salaries - \$1,300 x 23.5%)	\$305		
Student Labor (20 hours a week x 25 weeks x \$6)	\$1,000	\$ 2,000	
Supplies/postage/faxing/phoning	\$250	\$400	
	-----	-----	
Total project cost	\$2,855	\$2,400	\$ 5,255
	-----	-----	-----
Total Export Promotion Costs	\$20,792	\$ 9,450	\$30,242

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director Mr. Bollen will devote 70% of his time on this project - \$84,300 x 70% / 2)	\$14,815	\$14,690	
Fringe Benefits (The fringe benefit rate is 23.5%) of salaries - \$29,505 x 23.5%)	\$ 6,934		
Overseas Promotional Travel 1 trip to Korea @ \$5,000 2 trips to China @ \$10,000 1 trip to SE Asia @ \$4,000 2 trips to South America @ \$8,000		\$27,000	
Phone, fax, postage, brochures		\$ 3,500	
	-----	-----	
Total FDI Promotion Costs	\$21,749	\$45,190	\$66,939

GENERAL EXPENSES

(for all proposed activities)

Mr. Bollen, SDIBI Director (Mr. Bollen will devote 15% of his time to manage all projects - \$84,300 x 15% / 2)	\$ 6,323
--	----------

Secretarial Assistance
(For all projects it is estimated

08-0400-032

that Ms. Brick will spent 40%
of her time on the projects -
\$26,000 x 40% / 2)

\$5,200

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries-\$11,523 x 23.5%)

\$2,708

Supplies/postage/faxing/phoning

\$1,250

Total General Expenses

\$10,281

\$ 5,200 \$ 15,481

TOTAL CONTRACT AMOUNT

\$52,822
=====

\$59,840 \$ 112,662
=====

Contract Number:		Date Paid:		Edit Payment
Contract Number:	08-0400-032	Date Paid:	04/17/2008	Amount: (\$5,054.00)
Contract Number:	08-0400-032	Date Paid:	02/06/2008	Amount: \$5,054.00
Contract Number:	08-0400-032	Date Paid:	01/31/2008	Amount: \$53,856.00

LETTER OF AGREEMENT

This contract confirms that the South Dakota Department of Tourism & State Development (SDDT&SD) and the South Dakota International Business Institute (SDIBI) have entered into an agreement for SDIBI to carry out the following export promotion and foreign direct investment (FDI) activities:

CONTRACT PERIOD: The contract period shall be from July 1, 2008 to June 30, 2009.

EXPORT PROMOTION ACTIVITIES TO BE PERFORMED:

1) International Business Seminars

- A) Provide 3 workshops for South Dakota exporters on international business topics.

2) International Trade Leads & Consulting

- A) SDIBI will consult and assist South Dakota companies with general and specific international business issues on a request basis.
- B) SDIBI will provide international trade leads obtained from a variety of sources to 168 South Dakota companies who have signed up for this service.

3) South Dakota Exporters Directory

- A) SDIBI will maintain the electronic version of the South Dakota Exporters Directory in order to assure that South Dakota made products are effectively promoted in cyberspace.
- B) SDIBI will keep a number of hard copies of the directory on file for those who do not have internet access to the electronic version of the Directory.

4) EX-IM Bank City/State Program

- A) SDIBI will conduct a direct mailing campaign to maintain awareness of EX-IM Bank's export finance products. SDIBI will provide additional consultations and follow-up in order to assure that South Dakota companies can make an informed decision whether or not they would like to take advantage of EX-IM Bank's services.
- B) Serve as the South Dakota liaison for the City/State EX-IM Bank financing programs.



5) Other Promotion Activities

- A. A brochure listing all the available export assistance services will be mailed to all South Dakota companies.
- B. SDIBI will keep up-to-date information on SDIBI's webpage that serves as an international business resource.
- C. SDIBI will continue assisting all entities in the State of South Dakota with international business related issues or needs, responding to the international mailings and requests received by the SDDT&SD.
- D. SDIBI will purchase MISER statistics on international trade and integrate them in a user-friendly statistical report. An annual computation of all statistics shall be provided to GOED by April 30.

FOREIGN DIRECT INVESTMENT ACTIVITIES TO BE PERFORMED:

- A) SDIBI will further engage the PRC market by developing new relationships with additional recruiters.
- B) SDIBI will follow up on the amendment request that has been submitted to the USCIS which would expand the geographical area of the regional center and increase the allowable activities to include 6 additional industry clusters.
- C) SDIBI will work with International Immigration Services PA attempting to introduce dairy projects to South America.
- D) SDIBI will continue to conduct investor recruitment events with Hanul in the PRC and South Korea.

SDDT&SD AGREES TO:

- 1) Provide SDIBI with appropriate links to SDDT&SD's webpage.
- 2) Provide SDIBI with ample recruitment promotional material currently used by SDDT&SD.
- 3) Assist in creating awareness of SDIBI's export promotion activities and services.

09-0400-016

REPORTING: The SDIBI will provide the SDDT&SD Commissioner a monthly report by the last business day of each month. The report shall provide information on each of the services addressed in this agreement. Additionally, each monthly report shall provide a summary of expenses incurred as they pertain to this agreement.

PAYMENTS: The SDDT&SD shall make two payments with the first payment of \$112,320 due on July 1, 2008 and the second payment of \$12,480 upon receipt of the final monthly report on June 30, 2009.

Laurie Stenberg Nicholas
Laurie Stenberg Nicholas
Interim President
Northern State University

Date: 8/13/2008

Richard Benda
Richard Benda
Secretary
South Dakota Department of
Tourism & State Development

Date: 8-12-08

DETAILED BUDGET
(July 1, 2008 - June 30, 2009)

	NSU	State	Total
EXPORT PROMOTION ACTIVITIES:			
1) International Business Seminars			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$87,000 x 5%)	\$4,350		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 20% of her time to this project - \$27,000 x 20%)	\$5,400		
Fringe Benefits (The fringe benefit rate is 23.5% of salaries - \$9,750 x 23.5%)	\$2,291		
Contractual (3 speakers at a speaking fee of \$400; transportation/ accommodations per diem cost will average \$700 each)		\$3,300	
Flyers and Materials for seminars (3 workshops @ \$250)		\$ 750	
Conference room cost (2 @ \$350)		\$ 700	
Supplies/faxing/phoning/mailing Personnel		\$1,000	
	-----	-----	
Total project cost	\$12,041	\$5,750	\$17,791
2) International Trade Leads and Consulting			
Mr. Bollen, SDIBI Director (Mr. Bollen will devote 5% of his time to the project - \$87,000 x 5%)	\$4,350		
Ms. Brick, SDIBI Secretary (Ms. Brick will devote 5% of her time on this project - \$27,000 x 5%)	\$1,350		

Fringe Benefits
(The fringe benefit rate is 23.5%
of salaries - \$5,700 x 23.5%) \$1,340

Student Labor
(20 hours a week x 50 weeks x \$6) \$3,000 \$3,000

Supplies/postage/faxing/phoning \$1,200

Total project cost \$11,240 \$3,000 \$14,240

3) South Dakota Exporters Directory

Ms. Brick, SDIBI Secretary \$5,400
(Ms. Brick will devote 20% of her time
on this project - \$27,000 x 20%)

Fringe Benefits
(The fringe benefit rate is 23.5%
of salaries - \$5,400 x 23.5%) \$1,269

Student Labor
(10 hours a week x 50 weeks x \$6) \$3,000

Total project cost \$6,669 \$3,000 \$9,669

4) EX-IM Bank City/State Program

Mr. Bollen, SDIBI Director \$4,350
(Mr. Bollen will devote 5%
of his time to the project
- \$87,000 x 5%)

Ms. Brick, SDIBI Secretary \$1,350
(Ms. Brick will devote 5% of her time
on this project - \$27,000 x 5%)

Fringe Benefits
(The fringe benefit rate is 23.5%
of salaries - \$5,700 x 23.5%) \$1,340

Student Labor
(10 hours a week x 50 weeks x \$6) \$3,000

Supplies/postage/faxing/phoning \$1,000

Total project cost \$7,040 \$4,000 \$11,040

5) Other Promotion Activities

Ms. Brick, SDIBI Secretary \$2,700
 (Ms. Brick will devote 10% of her time
 on this project - \$27,000 x 10%)

Fringe Benefits
 (The fringe benefit rate is 23.5%) \$635
 of salaries - \$2,700 x 23.5%)

Student Labor
 (20 hours a week x 50 weeks x \$6) \$2,000 \$ 4,000

Supplies/postage/faxing/phoning \$500 \$800

Total project cost -----
 \$5,835 \$4,800 \$10,635

Total Export Promotion Costs -----
\$42,825 \$20,550 \$63,375

FOREIGN DIRECT INVESTMENT ACTIVITIES:

Mr. Bollen, SDIBI Director \$30,450 \$30,450
 Mr. Bollen will devote 70% of his time
 on this project - \$87,000 x 70%)

Fringe Benefits
 (The fringe benefit rate is 23.5% \$14,312
 of salaries - \$60,900 x 23.5%)

Overseas Promotional Travel \$56,000
 (travel, per diem & hosting events)
 2 trips to Korea @ \$7,000
 3 trips to China @ \$7,000
 2 trips to SE Asia @ \$7,000
 1 trip to South America @ \$7,000

Phone, fax, postage, brochures \$ 7,000

Total FDI Promotion Costs -----
\$44,762 \$93,450 \$138,212

GENERAL EXPENSES

(for all proposed activities)

Mr. Bollen, SDIBI Director \$13,050
 (Mr. Bollen will devote 15% of his
 time to manage all projects -
 \$87,000 x 15%)

09-0400-016

Secretarial Assistance

(For all projects it is estimated
that Ms. Brick will spent 40%
of her time on the projects -
\$27,000 x 40%)

\$10,800

Fringe Benefits

(The fringe benefit rate is 23.5%
of salaries-\$23,850 x 23.5%)

\$5,605

Supplies/postage/faxing/phoning

\$2,500

Total General Expenses

\$ 21,155

\$ 10,800

\$ 31,955

TOTAL CONTRACT AMOUNT

\$108,742
=====

\$124,800
=====

\$233,542
=====

09-0400-016

- State Agency Coding (MSA Center): 0410
- State Agency MSA Company for which contract will be paid: 1000
- Object/Subobject MSA account to which voucher will be coded: 5204130
- Name and phone number of contact person in State Agency who can provide additional information regarding this contract: Richard Benda 773-3301

Contract Number:	<input type="text"/>	Date Paid:	<input type="text"/>	<input type="button" value="Edit Payment"/>
Contract Number:	09-0400-016	Date Paid:	06/18/2009	Amount: \$12,480.00
Contract Number:	09-0400-016	Date Paid:	09/03/2008	Amount: \$112,320.00

