

SDRC Inc

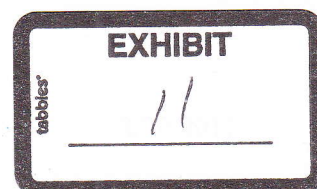
- [Home](#)
- [About Us](#)
- [EB-5](#)
- [Projects](#)
- [FAQ](#)
- [USCIS Approval Letters](#)
- [Contact Us](#)

Welcome to SDRC Inc

SDRC Inc., established in late 2008, is the overarching management company that operates and manages the regional center on behalf of the SDTSD(South Dakota Department of Tourism and State Development). Additionally, SDRC Inc. operates as the general partner for the South Dakota Investment Fund Limited Partnerships (EB-5 entities) to assure that the interest of the limited partners are met, including the creation of necessary job credits needed for the I-829 process and the repayment the loans.

[Read MoreContact Us](#)**Important News**

- +Deer Creek June 3, 2011 Progress Article posted.
- +NBP Report posted for 2010.
- +Reports have been posted for 2010.

<http://www.sdrc-eb5.com/>

Deadwood Casino

+Deadwood Mountain Grand's event center & casino opened Friday July 1st. The hotel is scheduled to open in November.

Secure Access Online

- [Secure Access Online](#)

Over 750 successful I-526 petitions with no denials!!!

Useful Links

- [Hanul Professional Law Corporation](#)
- [South Dakota Department of Tourism and State Development](#)
- [USCIS Approval Letters](#)
- [USCIS\(U.S. Citizenship and Immigration Services\)](#)

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- [Home](#)
- [About Us](#)
- [EB-5](#)
- [Projects](#)
- [FAQ](#)
- [USCIS Approval Letters](#)
- [Contact Us](#)

About Us

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SDRC Inc., typically enters into an agreement with a local commercial institution to handle all the loan closing and monitoring functions related to each project. Additionally, SDRC Inc. will engage public accountants and other professionals to protect the integrity of all projects. Finally, SDRC Inc. communicates with the EB-5 investors to assure that they obtain timely performance, tax and other data related to the investments.

SDRC Inc. also manages the Regional Center's overseas promotional activities including the relationships with overseas agencies to assure that EB-5 investors are recruited efficiently and ethically. This is accomplished through effective communications and contractual agreements.

SDRC Inc. will work closely with SDTSD in selecting regional center projects that benefit the State of South Dakota and the EB-5 investors. This is accomplished with the assistance of local financial institutions, lawyers, accountants and other professional service providers.

SDRC Inc

- [Leadership Team](#)
- [Partners](#)

EB-5

- [Tax Information](#)

- [EB-5](#)
- [Overview of Visa Process](#)
- [FAQ](#)

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- [EB-5](#)
- [Projects](#)
- [FAQ](#)
- [USCIS Approval Letters](#)
- [Contact Us](#)

EB-5

Overview of EB-5 Program

Obtaining permanent resident status ("Green Card") in the United States is generally restricted to three paths: Employment-based, Family-based and Entrepreneur-based programs.

Because the Family and Employment-based options are subject to long visa backlogs and other major obstacles, the EB-5 "Immigrant Entrepreneur" program has become one of the fastest and most reliable visa options offered by the United States.

With relaxed eligibility qualifications and a special reserve of 10,000 visas, the EB-5 program opens the door to permanent resident status to retirees, entrepreneurs, students, business owners, professionals and more.

The EB-5 immigrant visa classification has many street names: such as the "Entrepreneur" visa, "Investor" visa and the "Jobs Creation" visa. Regardless of the name, however, Congress created this program with one goal to encourage infusion of foreign capital to benefit the U.S. economy and exchange U.S. residency for job creation benefiting American workers.

In simplest terms, the EB-5 program works like this:

The U.S. Citizenship and Immigration Service (USCIS) will issue permanent residency to an immigrant (plus spouse and unmarried children under 21) if he contributes a minimum required amount of capital into an America business ("new commercial enterprise") that will benefit the U.S. economy and create at least 10 full-time, direct jobs for American workers.

Historically, the biggest criticism of the EB5 program was the requirement that every entrepreneur must create 10 new, full-time and permanent jobs during a 24 month period. That means the immigrant will be required to provide to the USCIS payroll, tax and accounting records proving that he directly employs 10 workers. And by "directly" employs the USCIS means these must be W-2

employees of the entrepreneur or his company. That also means that independent contractors (1099 employees) do not qualify for EB5 program purposes.

If the Immigrant fails to prove that he has created all 10 of these new, full-time and permanent jobs then the USCIS will cancel the immigrant visa and start deportation procedures to remove him and his family from the country.

But this strict job creation rule was significantly softened when the Congress created the new "EB5 Regional Center" program.

The Regional Center

A special designation issued by the USCIS called "EB-5 Regional Center" ("RC") provides several major benefits to immigrants seeking residency through the traditional EB-5 program.

One of the most important advantages of working with a designated RC is relaxed job creation requirements — this is critical to obtaining and sustaining permanent residency. Normally, an immigrant must prove he created and sustained 10 new, direct employees over a 24 month period. Under the RC program, however, the immigrant can satisfy residency testing by showing indirect job creation. In other words, the immigrant does not need to show he directly employs any workers.

Another RC advantage is that immigrants may pool capital thereby reducing management responsibilities while increasing job creation results.

On October 2009 President Obama signed into law a three year extension of the EB-5 Regional Center program. This means that immigrants can safely obtain Green Card status through the South Dakota Regional Center program through 2012.

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- [Partners](#)

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- [EB-5](#)
- [Overview of Visa Process](#)
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- [About Us](#)
- [EB-5](#)
- [Projects](#)
- [FAQ](#)
- [USCIS Approval Letters](#)
- [Contact Us](#)

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- [Projects](#)
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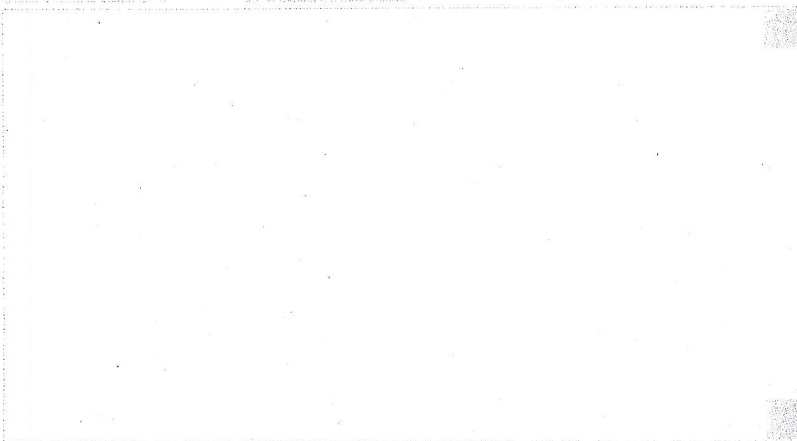
If you have more questions, please complete our online form and submit to us.

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- [EB-5](#)
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- [FAQ](#)
- [USCIS Approval Letters](#)
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Leadership Team



Joop Bollen, President of SDRC Inc.

Joop Bollen is a native of Eindhoven, Netherlands. He came to the United States as a high school exchange student. Bollen then went on to earn a bachelor's degree in economics and business with a specialization in computer science from the University of California, Los Angeles. He earned his master's degree, with honors, in international management from American Graduate School of International Management (Thunderbird) in Glendale, Arizona.

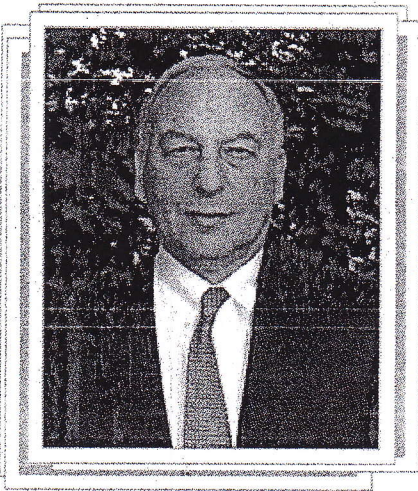
As the managing director of SDRC Inc. Bollen has developed a loan portfolio of over \$150 million dollars funded through different EB-5 related partnerships. Additionally Bollen manages The South Dakota Regional Center, under contract, for the [South Dakota Department of Tourism & State Development](#).

Prior to his current function, Bollen served as the director of the South Dakota International Business Institute Bollen which developed an export assistance center that promoted exports from the State of

South Dakota. Bollen also has developed and implemented a foreign direct investment initiative that attracts international investments to the State of South Dakota. As part of this later initiative Bollen established the South Dakota Regional Center in 2004.

Bollen has served on the board of the Red River Trade Corridor, board of National Association of Small Business International trade Educators and served as vice chair for the South Dakota District Export Council.

Bollen is owner of a real estate business in Aberdeen, South Dakota, and Atlanta, Georgia. Prior to joining SDIBI, Bollen worked for JP Morgan, New York, and Continental Grain Co., Chicago.



Maurice (Morrie) Berez, Senior Consultant on the USCIS EB-5 Immigrant Investor Program

Prior to his retiring from U.S. Citizenship and Immigration Services (USCIS) and joining the South Dakota Regional Center (SDRC) Inc., as Senior Consultant on the USCIS EB-5 Immigrant Investor Program, Mr. Berez had a distinguished career and record of accomplishment in a 38-year U.S. Federal Government career at 4 major Federal Agencies—the U.S. Government Accountability Office (GAO), the U.S. Department of Energy (DOE); the U.S. Immigration and Naturalization Service (INS), and U.S. Citizenship and Immigration Services (USCIS).

When he retired from USCIS in August 2009, Mr. Berez was a Senior Officer in USCIS' Office of International Operations. For 7-years from 2001 through the end of 2008, Mr. Berez was the USCIS Program Manager for the EB-5 Immigrant Investor Program, during which time he was instrumental in restoring the EB-5 immigrant investor program from near death in 2001 to where today it generates up to one-billion dollars per year of direct immigrant investment capital into U.S. job creating activities, operating as an engine for foreign capital flow into the U.S. economy and creating thousands of jobs for U.S. workers.

At USCIS, in addition to the USCIS EB-5 Immigrant Investor Program, Mr. Berez also was responsible for the policies and rules governing the USCIS EB-1, 2 and 3 employment-based immigrant worker program; the E-1/2 nonimmigrant Treaty Trader and Nonimmigrant Treaty Investor programs; and during which Mr. Berez was responsible for U.S. immigration issues and rules

impacting U.S. international commerce and trade activities as part of the United States Delegation for Asian Pacific Economic Cooperation (APEC).

Mr. Berez earned his Baccalaureate Degree in Business and Economics from Portland State University and he completed his Masters Degree from joint studies at Ohio University and Duquesne University, principally in the field of Government and Public Administration, with a minor concentration in the area of African Studies and linguistics.

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