



September 02, 2010

TO: Mr. David Palmer

FROM: Brian Smith

RE: **LOAN DOCUMENT COMPLIANCE
INVENTORY AND STATUS OF NBP CONSTRUCTION**

As requested, please see estimated percentage completion by CSI division for the current status of the processing facility as relates to

- 1) The overall completion of the project from breaking ground to construction completion.
- 2) As described by work-in-place on the construction site, not reflected to monies paid, owed, or down payments made.

The status complete is followed by a general description of the facility and equipment on site.

Div 01- General Conditions:	35%
Div 02- Site prep, paving, utilities, etc.:	60%
Div 03- Building concrete:	95%
Div 04- Masonry	0%
Div 05- Misc Steel, lintels, stairs, catwalks, etc.	3%
Div 06- Carpentry, wood construction:	0%
Div 07- Thermal package, cold storage doors, etc.	50%
Div 08- OH Doors, walk doors, glass and glassing:	0%
Div 09- Finishes i.e. drywall, paint, flooring, etc.	0%
Div 10- Specialties i.e. lockers, toilet partitions, signage, etc.	0%
Div 11- Equipment for processes	2%
Div 12- Cabinetry and casework	0%
Div 13- Pre-Engineered Structural Steel	95%
Div 14- Elevators	0%
Div 15- Mechanical i.e. plumbing, HVAC, Fire Supp.	2%
Div 16- Electrical	1%

Overall the building, building concrete, exterior paving, and stored equipment and materials are in excellent condition. Additionally the building and equipment has been maintained and protected to the extent possible from weather, dust, and other problematic issues. Currently, the building is being prepared for construction activities, including a safety issue review.

Any repair issues due to the 2 year dormancy of the project are expected to be very minor. Attached are pictures representative of the status and condition of the project.