

ALEX LUNDERMAN  
President

NORMAN WILSON  
Vice-President

# Rosebud Sioux Tribe

ROSEBUD INDIAN RESERVATION  
ROSEBUD, SOUTH DAKOTA 57570

Incorporated Under Act of June 18, 1934, 48 Stat - 984

P.O. Box 430  
Phone 605-747-2381 - Fax 605-747-2243

CHARLES WHITE PIPE, JR.  
Treasurer

GERALDINE GORDON  
Secretary

JOHN ARCOREN, SR.  
Sergeant at Arms

JUNE 3, 1993

Mr. Anthony Hope, Chairman  
National Indian Gaming Commission  
1850 M St. N.W.  
Suite 250  
Washington, D.C. 20036

Dear Mr. Hope:

Enclosed for your review are the following documents pertaining to a management agreement between the Rosebud Sioux Tribe and BBC Entertainment, Inc. for class II and III gaming:

- 1) Rosebud Sioux Tribe Resolution Numbers 93-03 and 93-02
- 2) Management Agreement between the Rosebud Sioux Tribe and BBC Entertainment, Inc.
- 3) Rosebud Sioux Tribe Constitution
- 4) Rosebud Sioux Tribe Gaming Ordinance
- 5) Compact with the State of South Dakota
- 6) Misc. Attachments

The attached contract provides for the development, construction and management of a class III casino operation consisting of 120 gaming devices. The South Dakota legislature has recently enacted legislation that will increase the amount of gaming devices and bet limits authorized in the gaming compact of the Rosebud Sioux Tribe, however, the exact amount of increases have not been established. Additionally, there is a pending petition calling for a referendum vote of the people of South Dakota to approve of the increased gaming legislation. Should the pending legislation be approved through the referendum, an increase in the ceiling amount of the investment of BBC Entertainment, Inc. will be required to include the increased gaming activities.

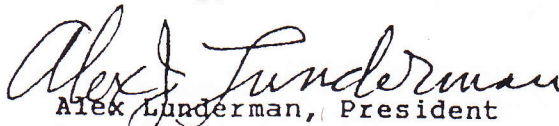
We are estimating that the Rosebud Sioux Tribe may receive as many as 300 additional devices through the pending legislation. Additionally, we are proposing to include a bingo operation in the facility. These additions will require an increase in the ceiling amount for investments from \$ 3,300,000.00 to approximately \$ 6,500,000.00. The Rosebud Sioux Tribe does reserve the right to approve of any and all development costs budgets as well as operational budgets. Should the additional development costs be necessary, the Tribe will negotiate a new budget with BBC Entertainment, Inc. and forward to your office immediately.

The gaming commission of the Rosebud Sioux Tribe has been tracking the pending legislation and has recommended the attached resolution for an increased gaming contract be authorized by the Tribal Council at their June meeting. This resolution is in addition to the two already authorized for the attached contract.

Pursuant to 25 CFR 533.3, I am authorized to represent that this is the entirety of the agreement among parties. Moreover, pursuant to Article 1 of the Rosebud Sioux Tribe By-Laws and the attached resolutions, I am authorized to act for the Rosebud Sioux Tribe, with council approval, on matters concerning the management contract.

Should you have any questions or require additional information please contact our tribal attorney, Terry Pechota, at (605) 341-4400 or myself at (605) 747-2381.

Sincerely,

  
Alex Lunderman, President  
Rosebud Sioux Tribe